

# **MINUTES OF MEETING**

**June 17, 2014**

**The meeting of the Rhode Island Board of Accountancy was called to order by Mary F. Bernard, Chair, at 1511 Pontiac Avenue, Cranston, Rhode Island, at 1:34 p.m. In attendance were Board members Mary F. Bernard, David Platt, George O. Tashjian, Kevin P. Tracy, Dawne Broadfield, Administrative Support Specialist and Robert A. Mancini, Executive Director, Rhode Island Society of Certified Public Accountants (RISCPA). Kevin M Fountain was not present.**

**1. Upon motion by Mr. Platt and seconded by Mr. Tracy, it was unanimously VOTED that the minutes of the meeting of May 20, 2014 be accepted as revised and placed on file, copies thereof having been distributed to each member of the Board prior to this meeting.**

**2. It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members prior to the meeting:**

**a. NASBA – US Accountancy Licensee Database (ALD) Program Implementation – Rhode Island has a project start date of May 5, 2014 between Iron Data and NASBA and is underway. The project end date is August 4, 2014. This project is moving forward.**

**b. NASBA – CPAVerify Program Implementation - Rhode Island has a project start date of May 5, 2014 between Iron Data and NASBA and is underway. The project end date is August 4, 2014. This project is moving forward.**

**3. American Institute of Certified Public Accountants (AICPA) matters:**

**a. AICPA Code of Professional Conduct - Ethics Codification Project**

**–Update received – On January 28, 2014, the Professional Ethics Executive Committee (PEEC) adopted the revised AICPA Code of Professional Conduct. The Board reviewed the adopted AICPA Code of Professional Conduct and its Regulation. The Board’s Regulations does not recognize a specific version. Therefore, no changes are necessary.**

**b. Comments from Robert Mancini, Executive Director, Rhode Island Society of Certified Public Accountants (RISCPA) – Mr. Mancini reported that the RISCPA office is moving July 10, 2014 to 40 Sharpe Drive, Cranston, RI. Mr. Mancini spoke to Chair Bernard about providing more support to the Board for efficiency. Mr. Mancini will make an effort and reach out to the Rhode Island College (RIC) Accounting Program for possibly providing accounting students to provide services as possibly an “internship.”**

**4. Public Company Accounting Oversight Board (PCAOB)**

**a. Review of Notifications Received – No notifications were reviewed at this meeting. The Board requested that only those firms that hold a current Rhode Island license/Practice Unit be reviewed by the Board. Otherwise, it is not necessary to bring the notifications to the Board.**

**5. Upon motion by Mr. Tracy and seconded by Mr. Tashjian, it was**

**unanimously VOTED to approve the following initial application(s) for certification and to send the application for the permit to practice to:  
Vanessa Azar (1050081)**

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**6. a. Margaret Kirschner was present at the May 20, 2014 meeting from 2:28 p.m. – 2:45 p.m. when the Board reviewed the application. Ms. Kirschner told the Board that it was not her intention to let her license lapse. Ms. Kirschner requested that the Board waive the \$500 Reinstatement fee since it is a financial burden to her. The Board tabled Ms. Kirschner's request to the next meeting for further information. Further information was provided and reviewed.**

**Upon motion by Mr. Tracy and seconded by Mr. Tashjian, it was unanimously VOTED to approve the following reinstatement application(s) with the required renewal fee applied for certification and to issue a permit to practice for the period ending as indicated below to:**

**Margaret A. Kirschner (3320)**

**7. Upon motion by Mr. Tracy and seconded by Mr. Tashjian, it was unanimously VOTED to approve the following reciprocal**

**application(s) with the required renewal fee applied for certification and to issue a permit to practice for the period ending pending research of the grandfather of education requirements as indicated below to:**

**Scott Andrew Costa**

#### **8. Old Business:**

**a. Sylvia Fidalgo (3347) – Board denied Continuing Professional Education (CPE) maternity exemption request. Requesting exemption for a second time. The Board will respond to Ms. Fidalgo that the Board granted her an extension of time to complete the CPEs and not an exemption from the CPE requirement. The Board will submit a “Request for Legal Services (RLS) for clarification as to whether the exception of the required CPEs relates to the time to get the CPEs or exception from obtaining the CPEs at all. This exception was granted and known in the past.**

**b. Development of Board’s Newsletter – After discussion, Mr. Tracy will begin working on the development of an annual newsletter in conjunction with NASBA.**

#### **9. New Business:**

**a. Regulations – Attorney Savage is requesting approval from the Board to consolidate all of Its Regulations into one document. The Board approved the consolidation.**

**b. Question from Peter Enyart, Manager, Washington National Tax – Mr. Enyart is trying to compile information regarding Rhode Island’s**

**policy on contingent fee engagements charged by public accounting firms to various taxpayers in the State. The Board will refer Mr. Enyart to the Board's website for answers.**

**10. The next meeting of the Board is scheduled for Tuesday, July 15, 2014, at 1:30 p.m.**

**11. Upon motion by Mr. Tracy and seconded by Mr. Tashjian, it was unanimously VOTED to adjourn the regular meeting of the Board at 2:58 p.m. and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.**

**Respectfully submitted,**

**Mary F. Bernard, CPA  
Chair**

